



CHAPTER III (GENERAL ASSEMBLY)

Article 13 (Definition of General Assembly)

The General Assembly, as the highest decision-making body of the Corporation composed of its members, shall convene in two forms: regular sessions and extraordinary sessions.

Article 14 (Chairperson of the General Assembly)

Section 1 (Chairperson Appointment)

The President of the Corporation shall serve as the Chairperson of the General Assembly and shall preside over its meetings.

Section 2 (Succession Order)

In the event that the President is unable to perform the duties of the Chairperson, the following order of succession shall apply:

1. The Chairperson of the Board of Directors shall assume the role of Chairperson and convene the General Assembly.
2. If the Chairperson of the Board of Directors is unable to serve, the Chairperson of the Advisory Council shall assume the role of Chairperson and preside over the meeting.
3. If the Chairperson of the Advisory Council is unable to serve, the Secretary, Treasurer, Vice-Chairperson of the Board of Directors, and Vice President, in that order of precedence, shall assume the role of Chairperson.

Article 15 (General Assembly Quorum)

Section 1 (General Assembly Quorum)



The General Assembly shall be convened and shall become official with the attendance of fifty (50) members or more, or a quorum as determined by the Board of Directors. Resolutions shall be adopted by a majority vote of the members present, unless otherwise specified in the Bylaws.

Section 2 (Special Agenda Requiring Two-Thirds Majority)

The quorum required for the official convening of regular or extraordinary General Assembly meetings for the following matters shall be at least 200 members, or a quorum as determined by the Board of Directors. Resolutions on these matters shall be approved by a two-thirds (2/3) majority of the members present at the General Assembly:

1. Dissolution of the Corporation and distribution of its assets
2. Sale or disposal of real estate or other tangible and intangible assets owned by the Corporation
3. Development, construction, or rebuilding of real estate or other tangible or intangible assets owned by the Corporation
4. Amendment of the Bylaws
5. Special agenda items proposed with the consent of at least two-thirds (2/3) of the registered Board of Directors that may have a significant impact on the purpose and existence of the Corporation.

Article 16 (Convening and Public Notice)

Section 1 (Notice of Convening)

The Chairperson shall announce the convening of the General Assembly, and the notice of the convening shall be publicly announced through at least two (2) Korean-American media outlets and the official website of the Corporation or its official social media channels, fifteen (15) days prior to the opening of the General Assembly.

Section 2 (Regular General Assembly)

The regular General Assembly shall, in principle, be held during the first quarter of each year.

Section 3 (Reconvening of General Assembly)



If the General Assembly cannot be convened due to an insufficient quorum or other reasons, it shall be rescheduled within thirty (30) days from the date of the failed assembly. If the reconvened assembly also fails to meet quorum, the Board of Directors and Advisory Council shall hold a joint meeting to deliberate on the agenda.

Section 4 (Resolution in Joint Meeting)

When the Board of Directors and Advisory Council must resolve an agenda item of the General Assembly in a joint meeting, a resolution shall require the attendance of at least two-thirds (2/3) of the total registered members of these bodies. The resolution shall be adopted by a majority vote of the members present. However, for agenda items specified in Section 2 (Special Agenda Requiring Two-Thirds Majority) of Article 15 (General Assembly Quorum), a resolution shall require the approval of at least two-thirds (2/3) of the total registered members of the Board of Directors, Executive Office, and Advisory Council.

Article 17 (Resolution of Agenda)

Section 1 (Agenda Determination)

The agenda items to be submitted to the General Assembly shall be determined by the Board of Directors.

Section 2 (Scope of Authority and Duties of the General Assembly)

The General Assembly shall have the authority and responsibility over the following matters:

1. The dissolution and redistribution of the Corporation's assets
2. The development, construction, rebuilding, purchase, sale, or transfer of any real estate property owned by the Corporation
3. Any long-term lease exceeding five (5) years of any property owned by the Corporation
4. Loans secured by real estate or other assets owned by the Corporation
5. The sale, transfer, or disposal of any tangible or intangible assets owned by the Corporation
6. Amendments to the Bylaws



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7. Special agenda items that may significantly impact the Corporation's purpose or existence, requiring the approval of at least two-thirds (2/3) of all registered Board members

Section 3 (Ballot Procedure)

All votes shall be conducted by secret ballot, and voting records shall be preserved for a minimum of five (5) years.